

**e-Certificate**

**RET ACADEMY FOR INTERNATIONAL JOURNALS OF  
MULTIDISCIPLINARY RESEARCH (RAIJMR)**

Dear Author/Research Scholar,

Anshika Agarwal & Dr. Purushottam Kumar Arya

This is to certify that your Research Paper/Article titled

'A Comparative Analysis of Dividend Policy'

Has been published after Peer reviewed and editorial process in our online issue of IJRE (ISSN: (O) 2320-091X, ISSN: (P) 2347-5412). International Refereed, Peer Reviewed and Indexed Research e-Journal, Vol. 7, Issue: 09 for the Month of September: 2018.

Our best Wishes for your future.

Place: Mehsana (Gujarat-India)

Date of Issue: 22/09/2018



*Shatad* *H. Bessy*

Associate Editor(s)  
(RAIJMR)

*Xites*

Editor-in-Chief  
(RAIJMR)

www.raijmr.com  
editorraijmr@gmail.com